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Baron Commercial Lending, LLC DBA Baron Lending
8520 E Shea Blvd. Suite 115
Scottsdale, AZ 85260

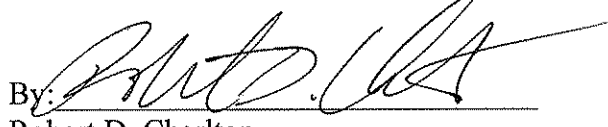
NOTICE OF LICENSE EXPIRATION

Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not licensed under this article." Baron Commercial Lending, LLC DBA Baron Lending may not transact business in Arizona as a mortgage broker until such time that Baron Commercial Lending, LLC DBA Baron Lending is licensed. Transacting business as a mortgage broker without a license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 2 day of December, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this

8 2nd day of December, 2008

9 in the office of: Felecia A. Rotellini

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Jay Carter, Managing Member
18 Baron Commercial Lending, LLC
19 DBA Baron Lending
20 8520 E Shea Blvd. Suite 115
21 Scottsdale, AZ 85260

22 By: 
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